IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY APPLICATION NO.396 OF 1990
IN
COMPANY PETITION NO. 140 OF 1984

In the matter of M/s. Shree Laxmi Traders P.Ltd (in liqn)

M/s. Supreme Industrial Mills Stores .....Petitioners
vs.
The Official Liquidator and Liquidator of M/s. Shree Laxmi Traders P.ltd (in liqn.)...Applicants

Shri S.C. Gupta, Official Liquidator present.

Shri S.G. Bhandari for respondent no.6.

Ms. S.R. Mody for respondent no.1.

CORAM: S.U.KAMDAR,J.

DATE : 5TH MAY, 2005.

P.C. :

1. The present application has been taken out alleging various allegations against the directors under s.543(1) of the Companies Act.

The application is of 1990. There is no reply on the part of respondent. In view thereof application is allowed. The liquidator is directed to conduct inquiry after giving notice to the respective directors and or the persons against whom the application is taken out after conducting the inquiry and prepare a report and submit to the court for final orders. The liquidator is directed to follow this order in every matter where the application is allowed.

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